

Planned Giving

Why a Planned a Gift?

Gift planning offers you the opportunity to support the College through the Foundation now or after your lifetime, helping you arrange your philanthropic giving with your overall financial and estate plans. Many giving options even offer you financial benefits, allowing you to make the greatest impact on our students while maintaining the future security of you and your loved ones. Gift planning allows you to choose methods of giving that may:

- Earn income, pay fewer taxes, and secure your retirement
- Enhance your net estate
- Create a personal legacy to the College

Gifts that pay you income

You to make a gift to the Foundation while providing yourself or others with income for a period of time before the Foundation are permitted to use your gift.

Charitable Gift Annuity - a benefactor can make a gift of cash, securities, bonds, or property and in exchange the Foundation will pay you or your beneficiary a fixed income for life.

Charitable Remainder Trust - a benefactor can enter a trust agreement and transfers assets to the trust, and the Foundation will pay income each year for life or a term of years. When the trust ends the remaining trust benefits the Foundation for the College to support your chosen purpose.

Pooled Income - a benefactor can make a gift to an investment pool of similar gifts by other donors in return for proportional share of the income earned by the fund. At your death the Foundation withdraws your share of the fund's assets to support your chosen purpose.

Gifts that make an immediate impact

There are many gifts in addition to cash that can make an immediate impact. The other tax benefits, such as an income tax deduction, and the opportunity to support College programs, establish or add to a scholarship endowment.

Outright – a benefactor can make a gift of securities and closely held stock, or a paid up life insurance policy.

Charitable Lead Trust – a benefactor can make payments to the Foundation for a designated period of time to support the purpose you choose. When the trust ends, the remaining assets are paid to you and other beneficiaries. A lead trust helps make an immediate impact and can reduce the tax cost of transferring valuable assets to family members.

Gifts that take effect at Death

These deferred gifts ensure that future generations will benefit from your generosity and legacy.

Bequests- a benefactor can include a gift to the Foundation in you will or trust.

Beneficiary Designation For Life Insurance – a benefactor can name the Foundation as the beneficiary of a life insurance policy or retirement account and direct your future gift to the Foundation to support your chosen purpose.

Planned Giving at a Glance

Type of Gift	How It Works	Advantages	Beneficiary
Charitable Gift Annuity	You transfer your cash or appreciated property to our organization in exchange for our promise to make fixed payments to you (with rates based on your age) for the rest of your life.	<ul style="list-style-type: none"> • Possible income tax deduction* • Portion of payments may be tax free • Fixed and predictable payments 	<ul style="list-style-type: none"> • One or two annuitant beneficiaries • Foundation is future beneficiary
Charitable Remainder Trust	You transfer your cash or appreciated property to fund a charitable trust. The trust sells your property tax-free and provides you with income for life of a term of years.	<ul style="list-style-type: none"> • Possible income tax deduction* • No capital gain recognition on appreciated assets • Diversification of investments • Payments for life or term of years 	<ul style="list-style-type: none"> • One or more beneficiaries • Foundation is future beneficiary
Pooled Income Fund	<ul style="list-style-type: none"> • 	<ul style="list-style-type: none"> • Possible income tax deduction* • Income stream • Diversification of investments • Can be funded with smaller gifts 	<ul style="list-style-type: none"> • One or more beneficiaries • Foundation is future beneficiary
Outright	You make a donation of cash or appreciated property directly to our organization anytime.	<ul style="list-style-type: none"> • Possible income tax deduction* • See gift in operation during your lifetime 	<ul style="list-style-type: none"> • Foundation is immediate beneficiary
Charitable Lead Trust	You transfer your cash or property to fund a lead trust that makes a gift to our organization for a number of years. You receive a charitable deduction for the gift. Your family receives the remainder at substantial tax savings.	<ul style="list-style-type: none"> • Potential gift tax savings on transfer of assets to individual beneficiaries* 	<ul style="list-style-type: none"> • You are your heirs are future beneficiaries • Foundation is immediate beneficiary
Bequest	You designate our organization as the beneficiary of your asset by will, trust, or other instrument.	<ul style="list-style-type: none"> • Charitable deduction for taxable estates* • Allows you to make a large gift at no immediate cost to you 	<ul style="list-style-type: none"> • Foundation is future beneficiary
Life Insurance	You designate our organization as the beneficiary of your policy in whole or part.	<ul style="list-style-type: none"> • Allows you to make a large gift at little cost to you 	<ul style="list-style-type: none"> • Foundation is future beneficiary
Retirement Plans	You designate our organization as the beneficiary of your plan in whole or part.	<ul style="list-style-type: none"> • Avoids double taxation of assets • Foundation applies the full amount of plan assets to the purpose you choose 	<ul style="list-style-type: none"> • Foundation is future beneficiary

Bargain Sale	We purchase your property for less than fair market value. You receive the cash and a charitable deduction for the difference between the market value and purchase price.	<ul style="list-style-type: none"> • Cash benefit from the sale • Charitable tax deduction • Partial bypass of capital gain 	<ul style="list-style-type: none"> • Foundation is immediate beneficiary
Life Estate Reserved	You give your property to our organization but retain the right to use the property during your life.	<ul style="list-style-type: none"> • Charitable tax deduction • Lifetime use of property 	<ul style="list-style-type: none"> • Foundation is future beneficiary

*Tax laws change; please consult with a tax adviser or estate attorney before making any estate decisions based on tax measures. This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.